



OFFICIAL STATEMENT

April 21st, 2020

Update on the effects of the COVID-19 pandemic on GTP's business operations

Dear customers,

The pandemic of the respiratory illness caused by the Coronavirus (COVID-19) impacts the daily lives nearly all over the world. For Pennsylvania, where our headquarters are located, Governor Tom Wolf ordered closure of Non-Life-Sustaining businesses effective March 19th, 2020 and issued a "Stay-At-Home" order effective April 1st, 2020 as well as a detailed "Worker-Safety" order issued April 15th, 2020 enforcing guidelines and regulations for life sustaining businesses that are still in operation.

GTP is considered as a life sustaining business and is fully complying with the above stated orders. GTP continues to operate 24 hours, seven days per week. All our manufacturing locations, also in Finland and the Czech Republic are considered as essential contributors to the infrastructure, according to local authorities.

While the health and safety of our employees and our community is our top priority, GTP acts accordingly to all recommendations of the local government and health authorities. Ahead of time, GTP proactively placed all non-essential workers on telework, eliminated all overseas and domestic travel, cancelled all customer and vendor visits, and instituted a policy of social and physical distancing and staggered shifts. Additionally, GTP issued masks to employees, and increased cleaning and disinfecting of work areas.

Daily, we assess the dynamic situation, evaluate the effectiveness of our measures, enact new measures and monitor the strength of our supply chain.

GTP's ability to deliver is not affected. We will inform you immediately if any interference emerges.

Global Tungsten & Powders with all its employees hope for a fast containment of the illness in all affected countries as well as for a fast recovery for all infected.

Stay safe,

A handwritten signature in black ink, appearing to read "Deborah West".

Deborah West
Vice President
Business Unit Refractory and Specialty Powders

A handwritten signature in black ink, appearing to read "Walter Foley".

Walter Foley
Vice President
Business Unit Aerospace and Defense
Business Unit Power and Energy